

Sales Strategies for Technical Founders and other non-sales people

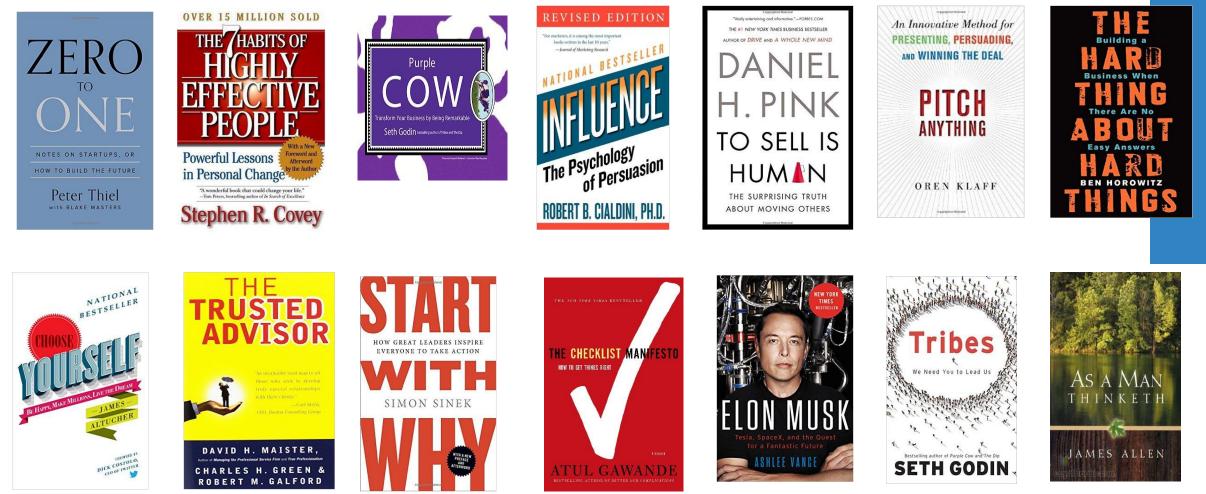


About Me

- I am a sales guy
- 18 years in sales
- Heaps of mistakes and a few good successes
- There are multiple approaches to B2B selling
- Based on First Principles



My Reading List





Online Resources

















What we will cover

- Overview of the modern sales process
- Common sales pitfalls of technical founders
- Sales is now for everyone
- Adapting your sales to your personality
- Selling to new organisations
- When to hire your first sales person

Today's Sales process



Barriers to Entry of B2B Sales A typical sales person... What works now?



B2B Barriers to Entry

- 1. Senior Management is difficult to reach
- 2. Organisational Resistance to change
- 3. Relationships take time to develop





1) Senior Management is hard to reach

- PA/Gatekeepers (Sentinel & Facilitator)
- Too busy to answer calls
- Resistant to new introductions



2) Organisational Resistance to Change

- Organisations purchase out of habit
- Long term contracts are common
- Minor organisational change can be very expensive



A typical sales person...

- No formal education on sales
- Hired as a junior sales person
- Mentoring, Training and Guidance:
 - Sales Manger
 - Sales Colleagues
 - Corporate Training
- Experiential learning
- Highly motivated
- Rewarded for success



What works now?

• Build relationship through value exchange

- White Paper
- Industry insights
- Other non-monetary value

Trusted Advisor approach

- Focus on their needs
- Pay it forward

Enterprise and Government sales

- First 6-12 months you barely break even
- Value only in long term engagements



Common Pitfalls of Tech Founders

- Uncomfortable with sales
- Not listening
- Over talking
- Not allowing time for customer to consider
- Product/Feature mindset
- First meeting deception
- Hiring first sales person too early

Sales is now for everyone

- Read **To Sell is Human** by Daniel Pink
- Sales = moving people
- Natural approach



opyrighted Materia "Vastly entertaining and informative."-FORBES.COM THE #1 NEW YORK TIMES BUSINESS BESTSELLER AUTHOR OF DRIVE AND A WHOLE NEW MIND NIFL H. PINK TO SELL IS HUMAN THE SURPRISING TRUTH ABOUT MOVING OTHERS Currentiabled Material



Suggested next steps

- Understand your own customer decision process!
- Get a mentor
- Read sales content every day
- Work in sales 2 hours per day (first and last hour)



Selling to new organisations

- Understand your customer, organization and industry
- Determine best approach: email, tweet, snapchat, letter
- Send a short targeted message
- Follow up phone call
- First meeting value exchange. Build relationship
- Start navigating the opportunities

Hiring your first sales person



- Hire only to scale
- Distribution is just as important as product
- Founders need to sell first
- Once the founders have success in sales then hire!



What is next?

- More Startup Sales presentations (going deeper)
 - QUT Foundry
 - River City Labs
 - CCIQ
 - Microsoft
 - Fishburners
- Join our Meetup: Lean Business Strategies
- Content on BIGJUMP website: <u>www.bigjump.com.au</u>
- BIGJUMP Sales Accelerator from 21 June
- Limited release of **Sales Advice Platform** (1st July)
- Architecture for Customer Engagement workshop with Mark Hocknell <u>www.markhocknell.com</u>



Questions?

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